

L'ARDENNE PREVOYANTE

SOLVENCY II – QRTs

Exercice 2018



Annex I

S.02.01.02

Balance sheet

	Solvency II value	
	C0010	
Assets	R0030	-
Intangible assets	R0040	2.098.695
Deferred tax assets	R0050	-
Pension benefit surplus	R0060	1.881.404
Property, plant & equipment held for own use	R0070	138.541.009
Investments (other than assets held for index-linked and unit-linked contracts)	R0080	3.400.000
Property (other than for own use)	R0090	-
Holdings in related undertakings, including participations	R0100	8.364.945
Equities	R0110	8.360.502
Equities - listed	R0120	4.443
Equities - unlisted	R0130	126.776.064
Bonds	R0140	77.967.904
Government Bonds	R0150	48.808.160
Corporate Bonds	R0160	-
Structured notes	R0170	-
Collateralised securities	R0180	-
Collective Investments Undertakings	R0190	-
Derivatives	R0200	-
Deposits other than cash equivalents	R0210	-
Other investments	R0220	-
Assets held for index-linked and unit-linked contracts	R0230	1.788.850
Loans and mortgages	R0240	488.481
Loans on policies	R0250	211.646
Loans and mortgages to individuals	R0260	1.088.723
Other loans and mortgages	R0270	9.228.261
Reinsurance recoverables from:	R0280	8.805.970
Non-life and health similar to non-life	R0290	8.799.484
Non-life excluding health	R0300	6.486
Health similar to non-life	R0310	422.291
Life and health similar to life, excluding health and index-linked and unit-linked	R0320	422.291
Health similar to life	R0330	-
Life excluding health and index-linked and unit-linked	R0340	-
Life index-linked and unit-linked	R0350	-
Deposits to cedants	R0360	2.233.636
Insurance and intermediaries receivables	R0370	-
Reinsurance receivables	R0380	6.031.617
Receivables (trade, not insurance)	R0390	-
Own shares (held directly)	R0400	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0410	37.104.990
Cash and cash equivalents	R0420	186.482
Any other assets, not elsewhere shown	R0500	199.094.944
Total assets		

	Solvency II value
	C0010
Liabilities	
Technical provisions – non-life	R0510 60.564.904
Technical provisions – non-life (excluding health)	R0520 60.354.022
TP calculated as a whole	R0530 -
Best Estimate	R0540 56.084.392
Risk margin	R0550 4.269.630
Technical provisions - health (similar to non-life)	R0560 210.882
TP calculated as a whole	R0570 -
Best Estimate	R0580 195.964
Risk margin	R0590 14.918
Technical provisions - life (excluding index-linked and unit-linked)	R0600 77.953.846
Technical provisions - health (similar to life)	R0610 1.059.174
TP calculated as a whole	R0620 -
Best Estimate	R0630 1.008.624
Risk margin	R0640 50.550
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650 76.894.672
TP calculated as a whole	R0660 -
Best Estimate	R0670 75.514.134
Risk margin	R0680 1.380.538
Technical provisions – index-linked and unit-linked	R0690 -
TP calculated as a whole	R0700 -
Best Estimate	R0710 -
Risk margin	R0720 -
Contingent liabilities	R0740 -
Provisions other than technical provisions	R0750 843.944
Pension benefit obligations	R0760 7.789.447
Deposits from reinsurers	R0770 5.472.772
Deferred tax liabilities	R0780 0
Derivatives	R0790 -
Debts owed to credit institutions	R0800 -
Financial liabilities other than debts owed to credit institutions	R0810 -
Insurance & intermediaries payables	R0820 5.016.061
Reinsurance payables	R0830 711.182
Payables (trade, not insurance)	R0840 2.115.680
Subordinated liabilities	R0850 10.000.000
Subordinated liabilities not in BOF	R0860 -
Subordinated liabilities in BOF	R0870 10.000.000
Any other liabilities, not elsewhere shown	R0880 64.405
Total liabilities	R0900 170.532.241
Excess of assets over liabilities	R1000 28.562.703

Annex I
S.12.01.02
Life and Health SLT Technical Provisions

	Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance			Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)	
		Contracts without options and guarantees	Contracts with options or guarantees	C0060	Contracts without options and guarantees	Contracts with options or guarantees				C0090
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0150
R0010										
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole										
Technical provisions calculated as a sum of BE and RM										
Best Estimate										
Gross Best Estimate										
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0030	73.604.451					1.909.683			75.514.134
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0080	-					-			-
Risk Margin	R0090	73.604.451					1.909.683			75.514.134
Amount of the transitional on Technical Provisions	R0100	1.130.786			249.752					1.380.538
Technical Provisions calculated as a whole	R0110									
Best estimate	R0120									
Risk margin	R0130									
Technical provisions - total	R0200	74.735.237			2.159.435					76.894.672

Technical provisions calculated as a whole
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole

Technical provisions calculated as a sum of BE and RM

Best Estimate

Gross Best Estimate
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default

Best estimate minus recoverables from reinsurance/SPV and Finite Re - total

Risk Margin

Amount of the transitional on Technical Provisions
Technical Provisions calculated as a whole

Best estimate

Risk margin

Technical provisions - total

	Health insurance (direct business)		Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)	
	Contracts without options and guarantees	Contracts with options or guarantees				
	C0160	C0170	C0180	C0190	C0200	C0210
R0210						
R0220						
R0030			1.008.623			1.008.623
R0080			422.291			422.291
R0090			586.332			586.332
R0100	50.550					50.550
R0110						-
R0120						-
R0130						-
R0200	1.059.173					1.059.173

Direct business and accepted proportional reinsurance

	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
R0320	-	210.882		38.403.339	4.482.397		8.514.743	3.558.427	-
R0330	-	6.486		6.303.537	37.767		1.371.887	1.086.292	-
R0340	-	204.396		32.099.802	4.444.630		7.142.856	2.472.135	-

Technical provisions - total

Technical provisions - total

Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total

Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total

Annex I
S.19.01.21
Non-life Insurance Claims Information

Total Non-Life Business

Accident year / Underwriting year	Z0010	AY
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Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year										10 & +	In Current year	Sum of years (cumulative)	
	0	1	2	3	4	5	6	7	8	9				
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0170	C0180	
Prior	R0100										900.560,90	R0100	900.560,90	900.560,90
N-9	R0160	9.332.802,20	4.711.835,76	474.605,28	1.008.796,36	269.375,16	317.975,57	264.152,54	174.216,46	38.864,98	217.412,30	R0160	217.412,30	16.810.036,61
N-8	R0170	10.591.519,18	5.473.644,48	782.510,32	431.064,38	252.911,80	296.306,78	228.273,44	207.813,15	166.487,78		R0170	166.487,78	18.430.531,31
N-7	R0180	9.395.331,10	4.897.136,31	625.070,77	398.703,84	337.582,87	193.784,76	381.791,73	239.135,44			R0180	239.135,44	16.468.536,82
N-6	R0190	10.030.367,56	4.148.004,33	720.042,55	357.113,19	345.370,24	282.289,09	272.330,70				R0190	272.330,70	16.155.517,66
N-5	R0200	11.484.548,09	4.341.608,13	593.942,21	277.319,59	420.367,73	234.833,92					R0200	234.833,92	17.352.619,67
N-4	R0210	11.358.894,13	4.926.913,33	707.817,23	529.621,28	453.143,97						R0210	453.143,97	17.976.389,94
N-3	R0220	12.437.647,29	5.395.516,36	832.821,53	755.546,40							R0220	755.546,40	19.421.531,58
N-2	R0230	13.381.685,10	5.286.937,93	762.550,28								R0230	762.550,28	19.431.173,31
N-1	R0240	13.505.060,66	6.171.068,54									R0240	6.171.068,54	19.676.129,20
N	R0250	19.469.311,87										R0250	19.469.311,87	19.469.311,87
Total	R0260											R0260	29.642.382,10	182.092.338,87

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

Year	Development year											Year end (discounted data)	
	0 C0200	1 C0210	2 C0220	3 C0230	4 C0240	5 C0250	6 C0260	7 C0270	8 C0280	9 C0290	10 & + C0300	R0100	C0360
Prior	R0100										9.786.102,43	R0100	9.267.265,34
N-9	R0160	6.217.197,80	1.925.362,04	1.140.756,76	906.960,40	613.585,24	666.271,44	467.472,54	553.474,16	1.093.685,44	855.423,17	R0160	811.629,74
N-8	R0170	5.898.480,82	1.774.836,34	1.242.326,02	751.955,64	954.564,80	788.200,27	673.698,80	1.102.350,27	1.182.538,99		R0170	1.120.711,59
N-7	R0180	4.879.668,90	1.057.532,59	602.689,82	576.439,21	372.764,00	440.477,31	894.026,86	713.136,60			R0180	680.826,67
N-6	R0190	5.179.632,44	1.158.202,11	908.715,22	647.495,21	754.784,05	1.837.785,58	1.764.036,15				R0190	1.689.891,51
N-5	R0200	4.606.451,91	871.388,66	194.664,67	69.726,79	1.255.616,55	1.232.553,58					R0200	1.167.948,18
N-4	R0210	7.381.027,51	1.321.208,05	925.281,23	2.364.629,88	1.990.282,03						R0210	1.914.561,25
N-3	R0220	7.738.190,69	1.942.267,12	3.954.500,79	3.560.424,83							R0220	3.390.707,31
N-2	R0230	9.871.301,30	4.029.253,05	3.357.871,44								R0230	3.215.839,64
N-1	R0240	15.845.513,88	8.281.328,74									R0240	7.946.201,15
N	R0250	14.719.763,64										R0250	14.228.658,12
Total												R0260	45.434.240,49

Annex I**S.22.01.21****Impact of long term guarantees and transitional measures**

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	138.518.750	0	0	2.587.784	0
Basic own funds	R0020	38.562.703	0	0	-1.890.369	0
Eligible own funds to meet Solvency Capital Requirement	R0050	38.562.703	0	0	-1.890.369	0
Solvency Capital Requirement	R0090	25.476.333	0	0	750.373	0
Eligible own funds to meet Minimum Capital Requirement	R0100	28.756.878	0	0	-2.412.181	0
Minimum Capital Requirement	R0110	11.464.350	0	0	337.668	0

Annex I
S.23.01.01
Own funds

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35

Ordinary share capital (gross of own shares)
 Share premium account related to ordinary share capital
 Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings

Subordinated mutual member accounts
 Surplus funds
 Preference shares
 Share premium account related to preference shares
 Reconciliation reserve
 Subordinated liabilities
 An amount equal to the value of net deferred tax assets
 Other own fund items approved by the supervisory authority as basic own funds not specified above

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in financial and credit institutions

Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
 Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
 Unpaid and uncalled preference shares callable on demand
 A legally binding commitment to subscribe and pay for subordinated liabilities on demand
 Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
 Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
 Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
 Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
 Other ancillary own funds

Total ancillary own funds

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010	2.500.000	2.500.000			
R0030					
R0040					
R0050					
R0070					
R0090					
R0110					
R0130	23.964.008	23.964.008			
R0140	10.000.000			10.000.000	
R0160	2.098.695				2.098.695
R0180					
R0220					
R0230					
R0290	38.562.703	26.464.008		10.000.000	2.098.695
R0300					
R0310					
R0320					
R0330					
R0340					
R0350					
R0360					
R0370					
R0390					
R0400					

Available and eligible own funds

Total available own funds to meet the SCR
 Total available own funds to meet the MCR
 Total eligible own funds to meet the SCR
 Total eligible own funds to meet the MCR

SCR

MCR

Ratio of Eligible own funds to SCR

Ratio of Eligible own funds to MCR

Reconciliation reserve

Excess of assets over liabilities

Own shares (held directly and indirectly)

Foreseeable dividends, distributions and charges

Other basic own fund items

Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

Reconciliation reserve

Expected profits

Expected profits included in future premiums (EPIFP) - Life business

Expected profits included in future premiums (EPIFP) - Non- life business

Total Expected profits included in future premiums (EPIFP)

R0500	38.562.703	26.464.008		10.000.000	2.098.695
R0510	36.464.008	26.464.008		10.000.000	
R0540	38.562.703	26.464.008	-	10.000.000	2.098.695
R0550	28.756.878	26.464.008	-	2.292.870	
R0580	25.476.333				
R0600	11.464.350				
R0620	1,51				
R0640	2,51				

	C0060	
R0700	28.562.703	
R0710		
R0720		
R0730	4.598.695	
R0740		
R0760	23.964.008	
R0770	691.000	
R0780	725.000	
R0790	1.416.000	

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

Market risk
 Counterparty default risk
 Life underwriting risk
 Health underwriting risk
 Non-life underwriting risk
 Diversification
 Intangible asset risk
Basic Solvency Capital Requirement

Calculation of Solvency Capital Requirement

Operational risk
 Loss-absorbing capacity of technical provisions
 Loss-absorbing capacity of deferred taxes
 Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC

Solvency capital requirement excluding capital add-on

Capital add-on already set

Solvency capital requirement

Other information on SCR

Capital requirement for duration-based equity risk sub-module
 Total amount of Notional Solvency Capital Requirement for remaining part
 Total amount of Notional Solvency Capital Requirements for ring fenced funds
 Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios
 Diversification effects due to RFF nSCR aggregation for article 304

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0100
R0010	8.441.506	 	
R0020	2.720.449	 	
R0030	1.595.468	 	
R0040	277.748	 	
R0050	19.938.955	 	
R0060	-7.687.705	 	
R0070	-	 	
R0100	25.286.420	 	

	C0100
R0130	2.032.763,07
R0140	-32.728,22
R0150	-1.810.121,44
R0160	
R0200	25.476.333,41
R0210	
R0220	25.476.333,41
R0400	
R0410	
R0420	
R0430	
R0440	

Annex I

S.28.02.01

Minimum capital Requirement - Both life and non-life insurance activity

	Non-life activities MCR _(NL,NL) Result	Life activities MCR _(NL,L) R Result
	C0010	C0020
Linear formula component for non-life insurance and reinsurance obligations	8.872.158	

Non-life activities

Life activities

Medical expense insurance and proportional reinsurance
Income protection insurance and proportional reinsurance
Workers' compensation insurance and proportional reinsurance
Motor vehicle liability insurance and proportional reinsurance
Other motor insurance and proportional reinsurance
Marine, aviation and transport insurance and proportional reinsurance
Fire and other damage to property insurance and proportional reinsurance
General liability insurance and proportional reinsurance
Credit and suretyship insurance and proportional reinsurance
Legal expenses insurance and proportional reinsurance
Assistance and proportional reinsurance
Miscellaneous financial loss insurance and proportional reinsurance
Non-proportional health reinsurance
Non-proportional casualty reinsurance
Non-proportional marine, aviation and transport reinsurance
Non-proportional property reinsurance

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0030	C0040	C0050	C0060
R0020	-	-		
R0030	189.479	229.547		
R0040	-	-		
R0050	29.383.032	20.531.429		
R0060	4.127.531	13.756.644		
R0070	-	-		
R0080	6.540.497	14.925.304		
R0090	2.220.401	2.918.277		
R0100	-	-		
R0110	5.013.447	2.231.515		
R0120	-	-		
R0130	-	-		
R0140	-	-		
R0150	-	-		
R0160	-	-		
R0170	-	-		

	Non-life activities		Life activities	
	MCR _(L,NL)		MCR _(L,L)	
	Result		Result	
	C0070	C0080		
Linear formula component for life insurance and reinsurance obligations	R0200		2.821.892	

Obligations with profit participation - guaranteed benefits
Obligations with profit participation - future discretionary benefits
Index-linked and unit-linked insurance obligations
Other life (re)insurance and health (re)insurance obligations
Total capital at risk for all life (re)insurance obligations

	Non-life activities		Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole		Net (of reinsurance/SPV) total capital at risk	
	C0090	C0100	C0110	C0120
R0210			75.847.233	
R0220			253.233	
R0230				
R0240				
R0250				41.018.376

Overall MCR calculation

	C0130
Linear MCR	R0300 11.694.050
SCR	R0310 25.476.333
MCR cap	R0320 11.464.350
MCR floor	R0330 6.369.083
Combined MCR	R0340 11.464.350
Absolute floor of the MCR	R0350 7.400.000
	C0130
Minimum Capital Requirement	R0400 11.464.350

Notional non-life and life MCR calculation

	Non-life activities	Life activities
	C0140	C0150
Notional linear MCR	R0500 8.872.158	2.821.892
Notional SCR excluding add-on (annual or latest calculation)	R0510 19.328.637	6.147.696
Notional MCR cap	R0520 8.697.887	2.766.463
Notional MCR floor	R0530 4.832.159	1.536.924
Notional Combined MCR	R0540 8.697.887	2.766.463
Absolute floor of the notional MCR	R0550 3.700.000	3.700.000
Notional MCR	R0560 8.697.887	3.700.000